



“UNX” TSX-V “3U2A” Frankfurt

Shares Outstanding: 85,667,157

UNIVERSAL POWER ANNOUNCES FILING OF FIRST QUARTER 2010 FINANCIAL RESULTS

FOR IMMEDIATE RELEASE: MAY 20, 2010

Universal Power Corp. (“Universal” or the “Company”) a junior resource company focused on oil and gas exploration in Namibia, Africa, today announced the filing of their First Quarter financial statements and MD&A for the quarter ended March 31, 2010, with the Canadian securities regulatory authorities on the System for Electronic Document Analysis and Retrieval (“SEDAR”). An electronic copy of these documents may be obtained on Universal’s SEDAR profile at www.sedar.com and on Universal’s website at www.universalpowercorp.com.

About Universal Power Corp.

Universal Power Corp. is an oil and gas company focused on building a portfolio of high impact exploration targets in offshore Namibia, Africa. The Company has more than 51,000 gross square kilometers of Namibian offshore concessions along the prolific South Atlantic Margin. The Company has a newly expanded managerial and technical team supported by strong Namibian partnerships, and is thus well positioned to make a significant contribution to the exploration and development of Namibia’s offshore oil and gas concessions.

On Behalf of the Board of Directors
of Universal Power Corp.

Duane Parnham
Chairman

For further information visit our website at www.universalpowercorp.com
Sedar Profile #00016276

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Forward Looking Information

This news release contains certain forward-looking statements that reflect the current views and/or expectations of Universal Power Corp. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, changes in business strategy, regulatory requirements, demand for our resources, competition and dependence on key personnel. These risks, as well as others, could cause actual results and events to vary significantly. Universal Power Corp. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.